



Location: Index Energy Ajax Corporation -170 Mills Road Ajax, ON L1S 2H1
Date: December 14, 2022
Time: 15:00 h to 17:00 h

Attendees

Stev Andis – Manager of Planning Town of Ajax

Samuel Twumasi – Economic Development Town of Ajax

Jill Stevens - Economic Development Officer- Hiawatha First Nations

Sean Davison - Resource Planner - Hiawatha First Nations

William Quinn – Managing Director – Index Energy Ajax Corporation

Shannon Crumb – Director of Finance and Administration – Index Energy Ajax Corporation

Agenda

1. Land Acknowledgement to traditional territory of the Anishinaabe Mississauga, adjacent to The Mississaugas of Scugog Island First Nation.
2. General Introductions
3. Discussion of the EcoGen X Project.
 - Current status of the Index Energy Ajax Corporation Facility
 - Historic information on past use of the steam plant (Heritage Site)
 - Existing plant and electrical interconnection facilities.
 - Current employee count and future growth
 - Current shareholders/owners – rebranding of the Index Energy Ajax Corporation to EcoGen Ajax Corporation
 - Current project status regarding permits with the Town and Financing
 - Approval of Amended Environmental Compliance (ECA)
 - Approval from The Town of Ajax of the Municipal Support Resolution to the IESO
 - Discussion on previous boilers (2 KMW) used to the new Valmet Bubbling Fluidized Bed single (1) boiler



- Discussion on increasing the size of the Facility from 17.8 MW to 25.4 MW (Gross) with EcoGen X Project.
- Discussion of the IESO E-LT1 RFP & Schedule
- Discussion of potential to further increase the size of the Facility to 50 MW, which will require new permits, approvals, financing & construction.
- Discussion of potential Hub Site location at HOPA in Oshawa.
 - Discussion on how the fuel (214,000 MT per year) will be diverted from land fills to Hub Site for fuel preparation
 - Discussion on what is acceptable fuel composition will receive and how much will be needed to operate
- Discussion on job creation for the construction and the refurbishment of the Index Energy Ajax Facility as well as the Hub Site
- Plant tour – Attendees toured the location of the boiler facilities and where the new BFB boiler will be placed (bay 1). Shown the three steam turbines and location of the new Siemens 7.62 MW BPSTG, which will replace the existing 8.9 MW GE BPSTG.

Action Items

1. Hiawatha First Nation asked to receive a CIM and Equity Package to review
2. The Town of Ajax and Index Energy Ajax Corporation will meet to review the status of the 6.2 km underground steam distribution facilities, which are owned and maintained by the Company in the Town of Ajax streets.
3. The Town of Ajax and Index Energy Ajax Corporation will meet to review the potential expansion of the district heating and cooling facilities to benefit economic growth at the Facility and within the Town of Ajax.